

# KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,  
BELGACHIA,  
KOLKATA - 700 037  
Phone : 2243-8018  
E-mail : khand.ray@hotmail.com

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
M/s. McLeod & Company Limited,

We have audited the accompanying statement of unaudited financial results ("the statement") of McLeod & Company Limited for the quarter & 9 months ended 31.12.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Ray & Co.  
Chartered Accountants  
(Registration No. 302035E)





DIPAK KUMAR RAY  
Partner  
Membership No. 053181

Place : Kolkata  
Date : 8<sup>th</sup> February, 2019

# McLeod & Co. Ltd.

"McLeod House", 3, Netaji Subhas Road, Kolkata - 700 001.  
CIN : L63090WB1922PLC004577 e-mail : mcleodbajoria@hotmail.com  
Website : www.mcleod.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 9 MONTHS ENDED 31.12.2018

(Rs. In Lakhs)

S. No.	Particulars	3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months in the previous year ended 31.12.2017	9 months ended 31.12.2018	Corresponding 9 months in the previous year ended 31.12.2017	year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
(a)	Net Sales/Income from Operations	68.88	77.65	69.46	217.35	213.34	277.44
(b)	Other income	1.19	0.95	2.98	2.23	8.12	11.19
	<b>Total income from Operations</b>	<b>70.07</b>	<b>78.60</b>	<b>72.44</b>	<b>219.58</b>	<b>221.46</b>	<b>288.63</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	5.24	-	7.58	7.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade & Mutual Funds	-	0.21	(4.25)	-	(4.59)	11.46
(d)	Employee benefits expense	10.16	10.82	10.01	30.79	31.31	46.07
(e)	Finance Costs	0.01	0.02	-	0.04	-	0.02
(f)	Depreciation and amortisation expense	0.42	0.42	0.93	1.26	1.93	2.62
(g)	Other expenses	42.18	30.82	28.22	110.14	98.18	133.13
	<b>Total expenses</b>	<b>52.77</b>	<b>42.29</b>	<b>40.15</b>	<b>142.23</b>	<b>134.41</b>	<b>200.88</b>
3	<b>Profit / (Loss) before tax (1-2)</b>	<b>17.30</b>	<b>36.31</b>	<b>32.29</b>	<b>77.35</b>	<b>87.05</b>	<b>87.75</b>
4	<b>Tax expenses</b>						
-	Current Tax	-	-	-	-	-	16.25
-	Tax adjustments for earlier years	-	(0.28)	-	(0.28)	-	-
-	Deferred Tax	-	-	-	-	-	-
5	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>17.30</b>	<b>36.59</b>	<b>32.29</b>	<b>77.63</b>	<b>87.05</b>	<b>71.50</b>
6	<b>Other Comprehensive Income/(loss)</b>						
	Items that will be reclassified to statement of profit or loss	5.50	14.54	-	20.04	-	18.02
	Deffered Tax (Liabilities)	(1.43)	(3.78)	-	(5.21)	-	(4.64)
	Items that will not be reclassified to statement of profit or loss						
	Change in fair value of equity investments	0.22	(0.18)	-	(0.22)	-	2.50
	Deffered Tax (Assets)	(0.06)	0.11	-	0.05	-	(0.64)
	Remeasurement of post employment benefit obligations	-	-	-	-	-	(0.56)
	Deffered Tax (Assets)	-	-	-	-	-	0.14
	Other Comprehensive Income / (loss) for the period (net of tax)	4.23	10.69	-	14.66	-	14.82
7	<b>Total Comprehensive Income / (loss) for the period (5+6)</b>	<b>21.53</b>	<b>47.28</b>	<b>32.29</b>	<b>92.29</b>	<b>87.05</b>	<b>86.32</b>
8	<b>Paid-up equity share capital (Equity Shares of Rs.100/- each)</b>	<b>48.29</b>	<b>48.29</b>	<b>48.29</b>	<b>48.29</b>	<b>48.29</b>	<b>48.29</b>
9	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>80.00</b>	<b>80.00</b>	<b>60.00</b>	<b>80.00</b>	<b>60.00</b>	<b>80.00</b>
10	<b>Earnings per share (EPS) in Rs.</b>						
(a)	Basic	35.82	75.20	66.87	160.76	180.27	148.06
(b)	Diluted	35.82	75.20	66.87	160.76	180.27	148.06

### Notes:

- The above Audited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08.02.2019
- The Company operates in one reportable segment only
- Previous period's /year's figures have been regrouped or rearranged, wherever necessary.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 with transition date of April 1, 2016 and accordingly
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- No provision has been made for Gratuity payable arrange during the period and Income Tax in these account. The said provisions shall be made at the year end.

As per our Report annexed  
For Khandelwal Ray & CO.  
Chartered Accountants  
FRN No. - 302035E

*(Signature)*  
(DIPAK KUMAR RAY)  
Membership No. 053181  
Partner  
Kolkata, the 8th Day of February, 2019.



For and on Behalf of the Board

MCLEOD & CO. LTD.

*(Signature)*

Director

DIN- 00015402